

THE SOUTHERN PACIFIC RAILROAD.

Intelligence was received here a few days ago that all the difficulties which have for some months embarrassed this company have at last been removed. We presume therefore that the deed of trust which was given a few months ago has been cancelled and that the company is now free and in the full enjoyment of the munificent provisions of the State of Texas, which were secured by the completion of the first twenty miles of the road within the time prescribed by the charter. The following remarks of the New Orleans Picayune in regard to this enterprise will interest stockholders and show how valuable the stock must soon become:

It is less than a year since the seat of this great enterprise was transferred to New Orleans and the books were opened for new subscriptions here. The company was surrounded with difficulties, and met, unexpectedly, with many losses, and the promoters of its labors. They have the greatest reason to be grateful with the results of their eleven months' work. By reference to their report of December last, the promises held out to the stockholders will be seen and their verification up to the day fully tested. Provisions were made to be made by the company from its floating debt, the charter was secured, and the land grant of \$250,000 acres perfected. These have been done. The rights of the company are irrevocably vested, the debt is in a way to be fully provided for, and the lands have been carefully selected and surveyed, and are represented to be of great value.

The adjustments and settlements of the new company have had, too, a very important influence on the character and amount of stock. The amount issued was, by the books, in April of last year, when the subscription was opened here, \$2,474,730. The New Orleans Picayune added to this the amount of \$323,753. When the measures taken by the company are fully completed, the capital stock will have been actually reduced in amount by the sum of \$470,063 since April, 1857.

It is not the policy of the company to construct the road by the proceeds of sales of its stock. The amount issued must be a comparatively small one, and the number of pro-portion necessarily limited, and as the whole profits and the great resulting interests will all belong to the proprietors—the share-holders—the stock has a great intrinsic value, and must at no distant day, when these things are all rightly understood, reach a high figure in the market. The utmost confidence prevails that a wise Administration of the road and grants, which are the best of the public domain of Texas, will suffice to pay off the bonds for the construction of the road, for which they afford the most ample security, and to leave a large surplus for distribution among the owners of the stock, which now stands below three millions, and will probably never reach five millions of dollars. The amount of the stock issued, and the subscriptions will, even before the company will have established the road and its own credits that thereafter will proceed with ample means, derived from its own abundant and annually increasing resources. We urge this more particularly for the benefit of those who have subscribed accidentally or from misinformation, suffering their stock to be sold out, who have lost the power to repossess the same by the nineteenth of this month.

The last Legislature of Texas increased the price of her public domain about one hundred per cent, a fact which adds greatly to the value of railroad grants. Higher rates still were attached to her own railroad reservation.

We may add an item of public information, that the arrangements for the adjustment of the floating debt of the company are going on satisfactorily, and that they are actively engaged in providing for the completion of the contract with the Messrs. Grant & Co., for the unfinished portion of their seven-mile contract. Four thousand tons of iron, to be laid on this track, have been purchased, and are now ready for delivery to the company.

In all this there is everything to encourage the friends of this great enterprise—nothing to dispirit or leave ground for their enemies to stand on. It has obstacles to overcome, but the energy which has brought it into its present strong position, inspired by success, will not fail to go on with confidence, and achieve other successes. It is to be hoped that, at no distant period, the intelligence and patriotism of Texas will blend the interests of the Southern Pacific with those of the Memphis and El Paso road, and thus give a united action in favor of the first grand division of 800 miles of a national road to the Pacific Ocean, which will command the contract for carrying the mails, troops, and military supplies of the Government of the United States.

JOHN VAN BUREN—THE STRAY DOG. —John Van Buren recently said, in a convivial speech:

"Well, gentlemen, there is one family has got back safe into the democratic party to stay for life. It is the Van Buren family, and if Senator Douglas will keep the long, dreary road he has to travel, the road, roaring streams he has got to swim his horses over, the dark, stormy nights where the wind will blow down his tent, and he will be forced to sleep on the ground with the rain pouring on him in torrents, the high, steep, rugged mountains he has got to climb, the interminable deserts, where there is no wood nor water, he has got to cross, in the road he has taken away from his father's house, he would, in my opinion, take the straightest chute back into the democratic camp."

The year that followed John's description of the dangers and difficulties of the route he himself had travelled since 1848 may be imagined, but not described.—*Wash. Union.*

EMIGRATION.—The tide of emigration to the Great West is swelling from all points.—As a specimen we clip the following paragraph from the Louisville Democrat:

"Westward the star of empire takes its way," was never more true at this time. Every St. Louis and Missouri river packet that comes to this port from above is crowded with emigrants, with their household furniture, farming implements, &c., all complete, and bound for the land of promise. Some for Kansas, some for Nebraska, some Minnesota, and the balance of Western Missouri.

Within the past week a large number from the interior of Kentucky have passed through this city on their winding way. Day before yesterday—Sunday as it was—a string of eleven or twelve wagons, and two four horses, came in Main street, loaded with furniture and movable goods, and crowded with whites and darks. They were part of three families from Danville and Springfield, and bound for Missouri. They left the city yesterday on the Fashion. These three families numbered over one hundred persons, white and black.

The Court of Appeals of the State of New York have decided in the suit, brought out of the Harpers' fire that when an insurance company insures on a workshop they take the risk of all the articles ordinarily and necessarily used in the trade carried on, and that the fact of camphene being on the premises does not violate the insurance, because it was necessarily used in the business.

Augusta Ga.—Our Augusta letter filed yesterday The Dispatch of Wednesday quotes Bacon hog round at 10a10j.

PROPOSED NEW STATE.—A project has for some time been entertained for the formation of a new State out of the region which lies between Lake Superior and Lake Michigan.

This extensive peninsula is now attached partly to the jurisdiction of Michigan and partly to that of Wisconsin. It is remote, however, from the populous portion of either State, and is separated by natural barriers from both.

The Legislature of Michigan last year signified their willingness to consent to the proposed concession of their part of the territory. We find by the Wisconsin papers that similar action is about to be taken by the Legislature of that State.

There is material for a well sized and thriving State in this region. With an extended coast-line on two lakes it is admirably situated for commerce and fisheries, while its soil is fertile, well watered, and in parts heavily timbered. A rich mine of copper has long been known. Its size will be about 40,000 square miles—an area larger than that of Maine, and nearly as large as that of New York. Its population by the time its resources are developed will not fall short of 1,000,000. They propose to call it "Ontonagon." If all the parties concerned—that is to say, its inhabitants and the two States to whom it belongs—are willing and anxious for the measure, we do not see how any one else can reasonably object to it.—*Albany Journal.*

LIGHT AND HEAT BY ELECTRICITY.—The Washington correspondent of the New York Times says:

The experiment of lighting gas-burners by electricity is a perfect success. The inventor, Mr. Gardner, put up his wires in the great chamber of the Senate Chamber, and during the last day or two some hundred lights have been lighted, instantaneously by the touch of a button for either stationary or marine engines. For the latter purpose, his plan is to pass platinum wires into copper boiler tubes, the latter filled with water. These wires, it is claimed, can be kept constantly heated by the electric current, and as the water is brought into steam as rapidly as it is brought into the tubes. If half that is anticipated of this discovery is realized, it must prove one of the greatest affairs of the age. I should have mentioned that Mr. Gardner also has a plan for lighting the interior of the house by the use of the electric current, and the great resulting interests will all belong to the proprietors—the share-holders—the stock has a great intrinsic value, and must at no distant day, when these things are all rightly understood, reach a high figure in the market. The utmost confidence prevails that a wise Administration of the road and grants, which are the best of the public domain of Texas, will suffice to pay off the bonds for the construction of the road, for which they afford the most ample security, and to leave a large surplus for distribution among the owners of the stock, which now stands below three millions, and will probably never reach five millions of dollars. The amount of the stock issued, and the subscriptions will, even before the company will have established the road and its own credits that thereafter will proceed with ample means, derived from its own abundant and annually increasing resources. We urge this more particularly for the benefit of those who have subscribed accidentally or from misinformation, suffering their stock to be sold out, who have lost the power to repossess the same by the nineteenth of this month.

No true thought bursts like a bubble at its utterance. It may drift about in the world awhile, like the thistle down, but it will find a lodgment at last; we shall find it blossoming somewhere in the recesses of beauty; it will not be lost, and the Thinker will not be dead.

NEW ORLEANS, April 3.—Telegraphic despatches from Vicksburg state that the levees on the Mississippi River have given way, and that the country is submerged. The river towns of Napoleon and Precities are inundated.

NEW YORK, April 3.—It is reported that Col. Burnham's regiment of New York volunteers, have been accepted by the President, and that the other regiment will be taken from Pennsylvania.

NEW ORLEANS, April 3.—Cotton—Sales 6,000 bales; prices irregular and feeble, but not quotably lower. Sugar 3c higher. Choice Molasses 28c. Flour 10c lower. Mess Pork \$17. Dry Salted Shoulders 5 75; Sides 7 50. Lard in kegs 11c.

The New York papers inform us that the Five Points are being invaded by prayer meetings. If the Five Points are converted, the Devil's citadel will be taken sure enough.

A PRIMA ITEM.—In the midst of the excitement attendant on a busy day on the wharf yesterday afternoon, on the levee, a number of bystanders were astonished to observe a pig walk deliberately into the river, near the wharf, and placing his head under the water, to remain in that position until he was quite dead, when his lifeless body was borne away by the current. We imagine it would puzzle a naturalist to account for the fatal frog on the part of the deceased pig.—Can it be possible, that the little fellows have had been sovered by some terrible disappointment or that he had been haunted by some dreadful bore, or that some of his pig had proved false to him, or that his hopes had been blasted by the ruinous price of pork?—*Mem. Avalanche.*

MONSTER BANK.—It is proposed by somebody in New York to fuse into one institution all the corporate banks in New York city. There are fifty-four of them, with an aggregate capital of sixty-five millions. The idea is to centralize in New York all the financial and business movements of the country, by means of this one great engine.

The undersigned proposes to have Union Meetings, April 24th and 25th, at the Blue Spring Hotel; and May 29th and 30th, at the Belmont Hotel; and at the Study Grove Meeting House, June 13th. Please send your friends, to these meetings, on April 29, 1858.

Married. On the 1st inst. by Hugh P. Wilson, Esq., Mr. James M. Bonney to Miss Rebecca Lambert, all of this county.

WASHINGTON, April 5.—No volunteers have been accepted for Utah. The rumor that the Cabinet was about to be reconstructed is false. Persifer F. Smith has been ordered to Utah to take the chief command. The State has resumed former instructions to the Northern States of Mexico. Col. Benton is failing rapidly.

FORT SCOTT, March 24.—Johnson with 1800 men, and animals are in good condition, awaiting orders to march on Salt Lake, communication with which is entirely cut off.

WASHINGTON, April 5.—The Senate, today, passed Mr. Brown's Police Bill for the city of Washington. The bill is for the amendment to the Army Increase Bill—providing for three instead of five new regiments. The Washington Police Bill was postponed till after the Deficiency Bill was then resumed.

FOR THE POST.

LITTLE HOPE. Be it known to the members of Little Hope Sabbath School, that on Sabbath, the 28th of March, 1858, Wm. H. Maples, Superintendent of said school, by authority vested in himself as the highest official member, appointed a committee of five persons, to pass resolutions relative to an examination of the scholars of said school. In accordance to which, the committee assembled, being composed of five persons, viz: S. A. Peters, Nelson Melton, L. Basinger, J. F. Cheney, and J. W. Peace. S. A. Peters was appointed Chairman, and J. W. Peace Secretary. The house was then called to order, and the following resolutions were passed:

Resolved, That on Sabbath, the 6th of June, 1858, the scholars of the Little Hope Sabbath School shall undergo a thorough and public examination, each class to be examined by its own teacher.

Resolved, That the members of said school, both teachers and scholars, shall assemble at the Little Hope school, on the morning of that day, at the house of Mr. Cantrell, for the purpose of uniting in a solemn procession suitable to the occasion; also, that each one shall have a hymn book, and sing in solemnity while marching thence to the place for examination.

Resolved, That each teacher shall distinguish him or herself by a bow of white ribbon attached to the left breast; and also, that each scholar shall stay with his own class, and each class sit upon its bench during the exercises of the examination; and also, that these classes be examined in their regular order, beginning with the junior and ending with the senior.

Resolved, That a special invitation be extended to three ministers to attend on the occasion, viz: Rev. Mr. Cooke, Rev. Mr. Blackburn, and Rev. Mr. Long, one of whom shall be the Marshal of the day. It is also further resolved, that the public generally be invited, or rather solicited, to favor us with their presence on that day.

Resolved, That these resolutions be presented to the Superintendent for acceptance, and if approved by him, that they be forwarded to the Athens Post for publication.

S. A. PETERS, Chairman. J. W. PEACE, Secretary. Melton Co., March 28, 1858.

Gov. Wise has written another letter (fact) in which he says: "My opinion is that Virginia will never allow the remains of Washington to be removed from Mt. Vernon, except to her own monument to his memory at Richmond; that she will, if they are not removed, never cede Mt. Vernon to the Federal Government, and that she ought never to do so."

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Saddle, Bridle and Harness MANUFACTORY. West Side of the Public Square. THE undersigned returns his sincere thanks to the public generally for the very liberal patronage he has heretofore received, and he is now prepared to receive and attend to his business to merit a continuance of the same. He has on hand an assortment of Saddles, Bridles, Carriage and Harness, and every thing else in that line, manufactured by the best workmen in the country. He has also on hand a large stock of Saddlery, such as Saddle Trees, Leather, Stirrups, Bridle Bits, a fine assortment, Mule Bits, Buckles, Reins, Whips, &c., &c. He has also on hand a large stock of Harness, such as Harness Trees, Collars, &c., all of which he offers on accommodation terms. He is also prepared to make and repair all kinds of Saddlery and Harness, and he is determined to please and call for examination for yourselves.

EDWIN A. ATLEE. Athens, April 1, 1858—1394

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W. C. WITT & CO. A fully called attention of their friends and customers to their splendid assortment of **Spring and Summer Goods,** embracing a variety adapted to the season and the wants of the country, which will be sold at unexampled low prices.

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Drugs and Medicines, Paints and Dye-Stuffs, Hardware, Cutlery, Queensware and Groceries, besides every other article usually kept in Retail Stores. Give them a call. They consider it no trouble to show Goods. They are determined not to be undersold.

They will also attend to the purchase, sale and shipment of Produce. April 9

Spring Goods, New & Select. **SEHORN & HORNSBY.** ARE now receiving and selling in addition to their usual variety, a general assortment of **DRY GOODS,** embracing every article usually kept in a stock of Ladies Dress Goods, and a little more—Silks, Tissues, Barges, Lawns, Ginghams, Prints, &c., &c., Gentlemen's Wear in abundance—Cloths, Cassimers, Silk, Satin and Merinoes—Clothing, Cravats and Neckties, Hats, Boots and Shoes, &c., &c. Also, Ladies and Misses' Shoes, and Gaiters, in great variety, and an examination of all which they invite their friends, customers and the public generally. And in conclusion they will say the Goods are cheap and ready, and their low downy prices for prompt sale.

Saddle, Bridle and Harness MANUFACTORY. West Side of the Public Square. THE undersigned returns his sincere thanks to the public generally for the very liberal patronage he has heretofore received, and he is now prepared